# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:3643
ANSWERED ON:17.04.2000
INTEREST ON SECURITY OF CYLINDERS
DALPAT SINGH PARASTE

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether there is any proposal to give interest on the money paid to the LPG agencies by the consumers as security of cylinders; and

(b) if not, the reasons therefor?

## Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a): No, Sir.

(b): The deposit is taken by the oil companies as security against LPG equipment loaned to the customer is refundable as and when the equipment is surrendered.
The deposit is utilised to maintain adequate inventory of LPG equipments in the usable condition at all times so as to service the customer`s requirements. On an average 1.5 cylinder per customer is required to be maintained by the oil companies for servicing their requirements. Hence, no interest is paid on the Security deposits.